

## PROFILES OF THE BOARD OF DIRECTORS

### **Mr. Eastman Narangoda**

#### *Executive Chairman*

BA (Econ.), FIB, FIMS (UK), FITD (SL), Dip. in Advanced Bank Management (Stockholm)

Mr. Eastman Narangoda has vast experience in the Sri Lankan banking sector. He spearheaded National Savings Bank as its General Manager/CEO for over five years. During his tenure, NSB was awarded AAA rating by Fitch Ratings for four consecutive years.

Mr. Narangoda is a former President of the Association of Professional Bankers of Sri Lanka and had held the positions of Director/Vice-Chairman of Financial Ombudsman (Sri Lanka) Limited, Director of NSB Fund Management Co., Asha Central Hospital Limited and Mercantile Leasing Limited and had also been a Director of the Institute of Bankers. He was also appointed as the Commissioner of the Presidential Commission on Failed Finance Companies. He is currently a Director of Wealth Trust Corporation (Pvt) Limited and the President of Sri Lanka Institute of Training and Development.

Mr. Narangoda was appointed to the Board of Seylan Bank PLC on 30th December 2008.

### **Mr. R. Nadarajah** *Executive Director* B.Sc. (Hons.), MBA, FCIB (London)

Mr. Ramanathan Nadarajah brings with him 40 years of banking experience in both state and private sector banks. He served as Managing Director/General Manager/CEO of Pan Asia Bank for six years and previously served at Bank of Ceylon in various capacities including as a Deputy General Manager. He was the inaugural President of the Primary Dealers Association and has been a Past President of the Association of Professional Bankers of Sri Lanka.

Mr. Nadarajah was appointed to the Board of Seylan Bank PLC on 8th January 2009.

### **Mr. Nihal Jayamanne - President's Counsel** *Director*

Mr. Nihal Jayamanne PC is an eminent lawyer and holds key offices in the fields of law, including as Member of the Advisory Council of Jurists of the Asia Pacific Forum for the Advancement of Human Rights, Chairman-Law College Foundation and Member of the Board of Trustees of the Judicial Infrastructure

Maintenance Trust. He was also the President of the Bar Association of Sri Lanka, the Vice-President of SAARCLAW and a Member of the Law Commission of Sri Lanka and of the National Police Commission of Sri Lanka. Mr. Jayamanne PC is on the Boards of SriLankan Airlines Limited and SriLankan Catering (Pvt) Limited. He is also a former Commissioner of the Telecom Regulatory Commission of Sri Lanka and a former member of the Council of Legal Education.

Mr. Jayamanne was appointed to the Board of Seylan Bank PLC on 30th December 2008.

### **Mr. Lalith Withana** *Director* MBA, BA (Hons.), FCMA, FCA

Mr. Lalith Withana counts over 20 years in management positions within the corporate sector of which more than 12 years have been at senior levels in banking, trade and manufacturing, with experience at organisations such as Brandix, Messrs Ernst & Young, Amro Bank, IBM and Carson Cumberbatch PLC.

He currently holds the position of Consultant at Brandix Asia Limited and has also been the CEO of Brandix Casualware Limited, Brandix Lightsew Limited and CEO - Procurement of Brandix Apparels Limited. He had served on the Boards of Bank of Ceylon, Dankotuwa Porcelain PLC, Merchant Bank of Sri Lanka and Ceylease Financial Services Limited. He had also been a Commissioner of the Telecommunication Regulatory Commission.

Mr. Withana was appointed to the Board of Seylan Bank PLC on 30th December 2008.

### **Rear Admiral (Rtd.) B.A.J.G. Peiris** *Director*

RSP, VSV, USP, ndc, psc, DISS

Rear Admiral (Rtd.) Ananda Peiris is a decorated officer of the Sri Lanka Navy counting a service record of over 34 years. His naval experience includes serving as the Area Commander - Eastern Naval Command, Western Naval Command and Southern Naval Command. He was also twice appointed the Deputy Area Commander of Northern Naval Command and Squadron Commander Fast Attack Craft and has taken part in almost all major operations in the North and East. He had also been

the Director - Naval Administration & Welfare, Director - Naval Personnel & Training and Director General (Services), Sri Lanka Navy. He retired from the regular naval service on 29th January 2009 and has since been mobilised to the regular naval reserve. He currently holds the post of Director General - Sri Lanka Civil Defence Force to which position he was appointed in mid February 2010.

Rear Admiral (Rtd.) Ananda Peiris was granted the accolades of Rana Sura Padakkama (RSP), Vishishta Sewa Vibhushanaya (VSV) and Uttama Seva Padakkama (USP) for his service to the nation, while he was also awarded several medals during his tenure of service in the Navy including Sri Lanka Navy 50th Anniversary Medal (2001), Sri Lanka Armed Services Long Service Medal, President's Inauguration Medal (1978), North-East Operation Medal and Purna Bumi Padakkama.

Rear Admiral (Rtd.) Ananda Peiris was appointed to the Board of Seylan Bank PLC with effect from 8th January 2009. He was also elected as the Chairman of the Bank's subsidiary, Seylan Developments PLC (formerly Ceylinco Seylan Developments PLC) with effect from 11th September 2009.

### **Mr. Pradeep G.S. Kariyawasam** *Director*

Mr. Pradeep Kariyawasam is the present Chairman of Sri Lanka Insurance Corporation Limited and is also on the Board of Lanka Hospitals Corporation PLC (Apollo Hospitals).

Mr. Kariyawasam is a senior corporate figure with over thirty years of experience in the private sector, of which over 15 years has been as Chief Executive and General Manager level at Unimo Enterprises, United Motors Lanka PLC and Browns Group of Companies. Mr. Kariyawasam could also be singularly credited in the setting-up of overall operations at Ceylinco Limited, the foremost Principal Agency of National Insurance Corporation during a 3-year period from the late 80s to early 90s. His extensive experience in marketing and sales management encompasses a cross section of large corporate conglomerates. Mr. Kariyawasam has also functioned as a respected consultant in business management and project management. He holds a Certificate of Marketing from CIM (UK).

Mr. Pradeep Kariyawasam was appointed to the Board of Seylan Bank PLC on 10th November 2009.

**Dr. Nalaka H. Godahewa** *Director*  
Ph.D. (University of South Australia), MBA (Sri J.), B.Sc. Eng. (Moratuwa), FCIMA (UK), FCMA (Aus.) and FCIM (UK)

Dr. Nalaka Godahewa is the Managing Director of Sri Lanka Insurance Corporation and is also on the board of Lanka Hospitals Corporation PLC (Apollo Hospitals) and CSC Kandia (Pvt) Limited. He gained managerial and leadership experience at some of Sri Lanka's leading corporate institutions including Unilever, Suntel and apparel giant MAS. Whilst at MAS Holdings, he was the CEO of several overseas operations. Dr. Godahewa is academically and professionally qualified in the multiple fields of engineering, marketing and finance. He holds a Ph.D. from the University of South Australia as well as a B.Sc. in Electronics and Telecommunication Engineering from the Moratuwa University and a MBA from the University of Sri Jaywardenepura. He is also a Fellow Member of the Chartered Institute of Management Accountants (UK), a Fellow Member of the Institute of Certified Management Accountants (Aus.) and a Fellow Member of the Chartered Institute of Marketing (UK). He has also served as Consultant to the Board of Investment and as Chairman, Imperial College of Business Studies. Dr. Godahewa is currently the President of the Sri Lanka branch of the Institute of Certified Management Accountants of Australia, Honorary President of the Global Marketing Network and Chairman of the Association of Licensed Banker Operations of Sri Lanka.

Dr. Nalaka Godahewa was appointed to the Board of Seylan Bank PLC on 10th November 2009.

**Mr. Ajith L. Devasurendra** *Director*  
Mr. Ajith Devasurendra counts over 30 years experience both in Sri Lanka and overseas in the financial sector. He is currently the Deputy Chairman of Brown & Company PLC, Managing Director/CEO of Taprobane Holdings

Limited and Director of Taprobane Fund Management Limited. He is also the Chairman of Galoya Plantation (Pvt) Limited.

Mr. Devasurendra was also instrumental in pioneering the money broking and Government Securities markets in Sri Lanka and had the honour of being the first President of the Sri Lanka Money Brokers Association and had also been a past President of the Sri Lanka Primary Dealers Association.

He had also been a consultant to PricewaterhouseCoopers, Bombay, India on a USAID project (assigned as consultant to Reserve Bank of India and Securities & Exchange Commission of India on Fixed Income Securities Market). Further, he was also appointed to the Expert Group on Stimulus Package for Banking, Finance and Leasing Industry by the Central Bank of Sri Lanka and is also a member of the Financial System Stability Consultative Committee (FSSCC) appointed by the Central Bank of Sri Lanka.

Mr. Ajith Devasurendra was appointed to the Board of Seylan Bank PLC on 24th November 2009.

**Mr. Ishara C. Nanayakkara** *Director*  
Diploma in Business Accounting & Finance (Aus.)

Mr. Ishara Nanayakkara who holds a Diploma in Business Accounting from Australia, ventured into the arena of financial services with the strategic investment in the LOLC group. He serves as the Deputy Chairman on the board of Lanka ORIX Leasing Co. PLC and all its subsidiaries and associate companies, including Commercial Leasing Company, the latest development in LOLC's related expansion. He is a Director of Ishara Traders Group, Associated Battery Manufacturers (Cey.) Limited and Browns Group of Companies, a conglomerate with exposure in trade, leisure and manufacturing. He is also a Director of Colombo Land Exchange and Taprobane Fund Management Limited, focusing on primary markets.

Mr. Nanayakkara's business philosophy based on sustainable development has made LOLC enter into many new business ventures with high potential for growth in all three spheres;

economic, social and environmental. With the exposure in the SME and micro sectors, he spearheads LOLC Micro Credit Limited and Sunday Lanka (Pvt) Limited, and PRASAC, the largest micro finance company in Cambodia.

In line with his focus on sustainable forestry and plantations, Mr. Nanayakkara is also the Deputy Chairman of Touchwood Investments Limited and a Director of Maturata Plantations Limited, Pussallawa Plantations Limited and Gal Oya Plantations (Pvt) Limited, the first Public-Private Partnership with Government of Sri Lanka.

Mr. Ishara Nanayakkara was appointed to the board of Seylan Bank PLC on 24th November 2009.

**Mr. Samantha P.S. Ranatunga** *Director*  
MBA (Birmingham), B.Sc. (Hons.) (Delhi)

Mr. Samantha Ranatunga who has over 20 years experience in the field of marketing and managing FMCG business, is the Managing Director/CEO of Chemical Industries (Colombo) PLC. He joined the Board of Chemical Industries (Colombo) PLC in May 2002 and was appointed Managing Director/CEO in April 2009.

Mr. Ranatunga holds a Degree from the University of Delhi and a Masters in Business Administration, UK.

He is a Non-Executive Director in many of the unlisted companies in the CILC Group including Akzo Nobel Lanka Paints (Pvt) Limited and Perfunova International Limited, India. He is the President of the Sri Lanka-Africa-Middle East Business Council of the Ceylon Chamber of Commerce and the Vice-President of the Sri Lanka Maldivian Business Council. He has led the Sri Lankan Chamber of Commerce delegations to many overseas countries. He is also a Committee Member of the Mercantile Services Provident Society representing the Ceylon Chamber of Commerce by virtue of his committee membership in the Ceylon Chamber of Commerce.