

INCOME STATEMENT IN US DOLLARS

For the year ended 31st December	BANK		GROUP	
	2009	2008 (Reclassified)	2009	2008 (Restated)
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Income	202,488	223,418	214,595	239,415
Interest Income	181,093	190,726	190,612	204,922
Less: Interest Expenses	117,989	127,092	125,836	140,491
Net Interest Income	63,104	63,634	64,776	64,431
Foreign Exchange Profit	4,560	5,936	4,560	5,936
Net Fee and Commission Income	10,224	15,484	10,715	15,737
Other Income	5,692	10,810	7,693	12,559
Operating Income	83,580	95,864	87,744	98,663
Less: Operating Expenses				
Personnel Expenses	20,859	30,139	21,866	31,936
Premises, Equipment & Establishment Expenses	14,063	13,321	14,166	14,293
Provision for Loan Losses	19,092	21,834	19,481	24,815
Diminution/(Appreciation) in Value of Investments	(412)	360	(367)	2,452
Other Overhead Expenses	22,172	28,837	24,434	31,376
	75,774	94,491	79,580	104,872
Profit/(Loss) from Operations before Taxation	7,806	1,373	8,164	(6,509)
Less: Income Tax Expense	3,054	-	4,240	568
Profit/(Loss) for the Year	4,752	1,373	3,924	(7,077)
Attributable to				
Equity Holders of the Bank	4,752	1,373	4,978	(1,265)
Minority Interest	-	-	(1,053)	(5,812)
Net Profit/(Loss) for the Year	4,752	1,373	3,925	(7,077)
Basic Earnings/(Loss) per Share (US\$)	0.025	0.008	0.026	(0.008)

Exchange rate of US\$ 1 was Rs. 114.35 as at 31.12.2009 (Rs. 113.00 as at 31.12.2008)

The Income Statement given on this page is solely for the convenience of the shareholders, bankers, investors, customers and other users of Financial Statements and do not form part of the Audited Statements.

BALANCE SHEET IN US DOLLARS

As at 31st December	BANK		GROUP	
	2009	2008 (Reclassified)	2009	2008 (Restated)
Assets	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Cash & Cash Equivalents	40,960	48,773	41,031	50,272
Balance with Central Bank of Sri Lanka	44,462	60,682	44,463	60,683
Commercial Papers	2,838	3,451	2,838	3,451
Securities Purchased Under Resale Agreements	25,814	5,884	25,845	7,567
Dealing Securities	127,190	7,664	144,080	12,478
Investment Securities	130,279	214,542	143,609	241,248
Bills of Exchange	11,564	13,025	11,564	13,025
Loans & Advances	664,967	865,010	665,023	876,799
Lease Rentals Receivable within One Year	13,981	19,875	13,981	28,229
Lease Rentals Receivable later than One Year and Not later than Five Years	11,595	23,775	11,595	33,560
Lease Rentals Receivable after Five Years	17	34	17	88
Investments in Associate Companies	-	-	-	481
Investments in Subsidiary Companies	7,522	8,394	-	-
Group Balances Receivable	7,072	5,515	-	-
Investment Properties	4,555	4,609	13,159	13,638
Current Taxation	784	958	784	958
Deferred Taxation	3,972	810	3,973	848
Property, Plant & Equipment	29,069	36,047	35,956	43,705
Leasehold Rights	552	568	5,809	5,957
Intangible Assets	-	-	-	225
Other Assets	33,943	43,625	36,691	51,996
Total Assets	1,161,136	1,363,241	1,200,418	1,445,208
Liabilities				
Deposits	916,624	955,211	916,624	969,076
Borrowings	26,724	62,876	30,596	81,494
Securities Sold Under Repurchase Agreements	16,429	128,464	36,510	168,902
Group Balances Payable	84	13,487	-	-
Advance Received Against Debentures	-	5,580	-	5,580
Debentures	36,995	35,902	36,995	37,645
Current Tax Liabilities	-	-	1,248	224
Other Liabilities	71,735	99,597	74,273	105,322
Total Liabilities	1,068,591	1,301,117	1,096,246	1,368,243
Equity				
Stated Capital	48,691	22,499	48,691	22,499
Statutory Reserve Fund	4,433	4,246	4,433	4,262
Reserves	39,421	35,379	44,026	42,146
Total Equity Attributable to Equity Holders of the Bank	92,545	62,124	97,150	68,907
Minority Interest	-	-	7,022	8,058
Total Equity	92,545	62,124	104,172	76,965
Total Liabilities & Equity	1,161,136	1,363,241	1,200,418	1,445,208
Commitments & Contingencies	194,688	237,826	194,688	237,826

Exchange rate of US\$ 1 was Rs. 114.35 as at 31.12.2009 (Rs. 113.00 as at 31.12.2008)

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